



TOWNSHIP OF WINFIELD - 389
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year=s final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Township of Winfield in the County of Union finds it advisable and necessary to increase its CY 2008 budget by up to 3.5% over the previous year=s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$13,264.90 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Township Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Council of the Township of Winfield, in the County of Union, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2008 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.50%, amounting to \$45,770.88, and that the CY 2008 municipal budget for the Township of Winfield be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

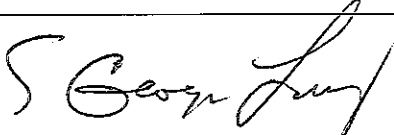
BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption


DATE INTRODUCED: **March 17, 2008**

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at the regular meeting of the Winfield Township Committee held on March 17, 2008 and will be considered for public hearing and final adoption at the regular meeting of the Township Committee to be held on April 7, 2008 at 7:00 PM in the Municipal Building, 12 Gulfstream Avenue, Winfield, NJ.

	MOTIONED	SECONDED	AYES	NAYS	ABSENT	ABSTAIN
 MAYOR S. GEORGE LOWREY			✓			
COMM. DAVID P. WRIGHT, SR	✓					
COMM. MARGARET M. McMANUS		✓				

I hereby certify that the above Ordinance was introduced by the Township Committee of the Township of Winfield at a meeting held on March 17, 2008.




Laura Reinertsen, Twp. Clerk



DATE ADOPTED: **April 7, 2008**

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held March 17, 2008 and was approved for adoption on final reading at the regular meeting of the Township Committee held on April 7, 2008 at 7:00 pm.

	MOTIONED	SECONDED	AYES	NAYS	ABSENT	ABSTAIN	<div>I hereby certify that the above Ordinance was adopted by the Township Committee of the Township of Winfield at a meeting held on April 7, 2008.</div> <div> Laura Reinertsen, Twp. Clerk</div>
<div> MAYOR S. GEORGE LOWREY</div>	✓						
COMM. DAVID P. WRIGHT, SR			✓				
COMM. MARGARET M. McMANUS		✓					