



**TOWNSHIP OF WINFIELD
CALENDAR YEAR 2007
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATIONS LIMITS
AND TO ESTABLISH A CAP BANK FOR THE YEAR 2007
(N.J.S. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.14 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Winfield in the County of Union finds it advisable and necessary to increase its 2007 budget by more than 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a 1.0% increase in the budget for said year, amounting to \$12,561.31 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Winfield, in the County of Union, a majority of the full authorized membership of this governing body affirmatively concurring, that in the 2007 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$43,964.60 and that the 2007 municipal budget for the Township of Winfield be approved and adopted in accordance with this ordinance; and

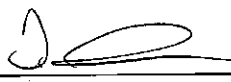
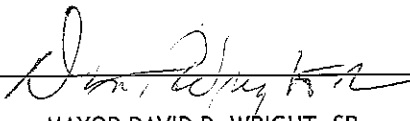
BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days of adoption.

DATE INTRODUCED: **May 7, 2007**

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at the regular meeting of the Winfield Township Committee held on May 7, 2007 and will be considered for public hearing and final adoption at the regular meeting of the Township Committee to be held on May 21 at 7:00 PM in the Municipal Building, 12 Gulfstream Avenue, Winfield, NJ.


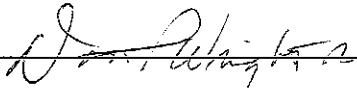
	MOTIONED	SECONDED	AYES	NAYS	ABSENT	ABSTAIN	I hereby certify that the above Ordinance was introduced by the Township Committee of the Township of Winfield at a meeting held on May 7, 2007.  Laura Reinertsen, Twp. Clerk
 MAYOR DAVID P. WRIGHT, SR			✓				
COMM. S. GEORGE LOWREY	✓						
COMM. MARGARET M. McMANUS		✓					



DATE ADOPTED: **May 21, 2007**

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held Oct. 16, 2006 and was approved for adoption on final reading at the regular meeting of the Township Committee held on May 21, 2007, 7:00 pm.

	MOTIONED	SECONDED	AYES	NAYS	ABSENT	ABSTAIN	<div>I hereby certify that the above Ordinance was adopted by the Township Committee of the Township of Winfield at a meeting held on May 21, 2007.  Laura Reinertsen, Twp. Clerk</div>
 MAYOR DAVID P. WRIGHT, SR			✓				
COMM. S. GEORGE LOWREY		✓					
COMM. MARGARET M. MCMANUS	✓						