

**ORDINANCE TO EXCEED INDEX RATE:
INDEX RATE LESS THAN 5% LIMITATION FOR THE YEAR 2004
(N.J.S.A. 40a: 4-45.14)**

WHEREAS, the Local Government Cap Law, NJSA 40A: 4-45.14 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the Index rate, whichever is less, over the final appropriations, subject to certain exception; and

WHEREAS, P.L. 1986, C. 203 amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed 5% rate as defined in the amendatory law, when authorized by ordinance; and

WHEREAS, the index rate for 2004 has been certified by the Director of Local Government Services in the Department of Community Affairs as 2.5%; and

WHEREAS, the Township Committee of the Township of Winfield in the County of Union finds it advisable and necessary to increase its 2004 budget by more than 2.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a 0.50% increase in the budget for said year, amounting to \$4,195.75 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

NOW THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Winfield, in the County of Union, a majority of the full authorized membership of this governing body affirmatively concurring, that in the year 2004 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance and P.L. 1986, C.203, be increased by 3%, amounting to \$25,174.50 and that the 2004 municipal budget for the Township of Winfield be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

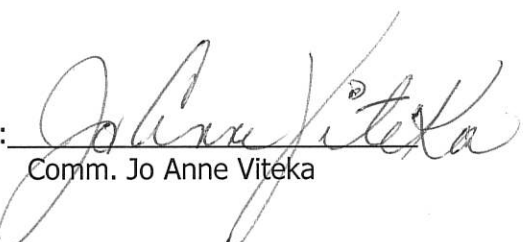
BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days of adoption.

Introduced: May 17, 2004

Adopted: June 7, 2004


Mayor Norman Whitehouse, Jr.

Motioned by: 
Comm. David Wright, Sr.

Seconded by: 
Comm. Jo Anne Viteka

ATTEST: 
Laura Reinertsen, Township Clerk

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at the regular meeting of the Winfield Township Committee held on May 17, 2004 and will be considered for public hearing and final adoption at the regular meeting of the Township Committee to be held on June 7, 2004 at 7:30 PM in the Municipal Building, 12 Gulfstream Avenue, Winfield, NJ.



Laura Reinertsen, Twp. Clerk

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held May 17, 2004 and was approved for adoption on final reading at the regular meeting of the Township Committee held on June 7, 2004, 7:30 pm.



Laura Reinertsen, Twp. Clerk