

341

AN ORDINANCE TO PROVIDE FOR THE CONSTRUCTION
OF A PARKING LOT ON SPRAY TERRACE

BE IT ORDAINED by the Township Committee of the Township of Winfield in the County of Union, New Jersey, as follows:

SECTION 1. That the Township be permitted to construct a parking lot on Spray Terrace as part of a development project.

SECTION 2. The estimated cost to the Township of Winfield for the aforementioned project is Ten Thousand Dollars (\$10,000.00).

SECTION 3. The said improvement shall be considered a general improvement and the cost thereof shall be borne by the Township of Winfield at large.

SECTION 4. There is hereby appropriated the sum of Ten Thousand Dollars (\$10,000.00), of which sum \$10,000.00 has been made available in the Capital Improvement Fund of a previously adopted budget of the Township of Winfield. An additional Twenty Three Thousand Dollars (\$23,000.00) shall be provided by Community Development Block Grant Accounts # 097.191 & 097.192 to complete the project.

SECTION 5. It is hereby determined that the period of usefulness of the aforesaid improvement, the financing of which the aforesaid obligations are hereby issued, is the period of five years (5), and that the obligations authorized by this Ordinance will be within all debt limitations prescribed by the laws of the State of New Jersey.

SECTION 6. The full faith and credit of the Township of Winfield, New Jersey, are hereby pledged for the payment of the principal and interest on all of the bonds or notes issued pursuant to this ordinance, and the sums required for such payment shall, in each year while said bonds or notes are outstanding, be included in the annual budget and raised by taxes levied upon all taxable property within said Township without limits to rate or amount.

SECTION 7. The invalidity or ineffectiveness of any one or more terms or provisions of the foregoing Ordinance, or the inapplicability thereof to any person or circumstances, shall not be deemed to affect the validity and effectiveness of the remaining terms and provisions or the applicability or any terms or provisions to other persons and circumstances; by each term and provision shall be deemed to be a separate and independent.

SECTION 8. All matters relating to the obligations not herein specifically set forth be determined and provided by subsequent resolutions or as provided by law.

SECTION 9. The Capital Budget of the Township of Winfield is hereby amended to conform with the provisions of this Ordinance for the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended Capital Budget Program as approved by the Director, Division of Local Government Services and are on file with the Township Clerk and are for public inspection.

SECTION 10. This Ordinance shall take effect in the manner prescribed by law.


Regina Kelly Schultz, Mayor

Introduction, First Reading

Motioned by: 
David P. Wright, Sr.

Seconded by: 
Regina Kelly schultz

Dated: September 8, 1998

Second Reading, Adoption

Motioned by: 
David P. Wright, Sr.

Seconded by: Eugene P. Moccia

Dated: September 21, 1998

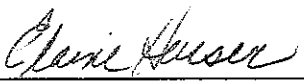
Roll Call Vote:	AYE	NAY	ABSTAIN	ABSENT
Mayor Kelly Schultz	X			
Comm. Moccia	X			
Comm. Wright	X			

ATTEST:

Elaine Heuser, Township Clerk

PUBLIC NOTICE

The foregoing Ordinance was introduced on first reading at a regular meeting of the Township Committee held September 8, 1998 and will be considered for Public Hearing and final adoption at a meeting of the Township Committee to be held on September 21, 1998 at 7:45 PM in the Municipal Building, 12 Gulfstream Ave., Winfield, NJ.


Elaine Heuser, Township Clerk

PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held September 8, 1998 and was approved for adoption on final reading at a regular meeting of the township committee held on September 21, 1998.


Elaine Heuser, Township Clerk