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**ORDINANCE TO EXCEED INDEX RATE;
INDEX RATE LESS THAN 5% LIMITATION FOR THE YEAR 1998
(N.J.S. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.14 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the index rate, whichever is less, over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, P.L. 1986, C. 203 amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed 5% rate as defined in the amendatory law, when authorized by ordinance; and

WHEREAS, the index rate for 1998 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 2.5%; and

WHEREAS, the Township Committee of the Township of Winfield in the County of Union finds it advisable and necessary to increase its 1998 budget by more than 2.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a 5% increase in the budget for said year, amounting to \$20,360.75 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Winfield, in the County of Union, a majority of the full authorized membership of this governing body affirmatively concurring, that in the 1998 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance and P.L. 1986, C.203, be increased by 5%, amounting to \$40,721.50 and that the 1998 municipal budget for the Township of Winfield be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days of adoption.


Regina Kelly Schultz, Mayor

Recorded Vote:

	AYE	NO	ABSTAIN	ABSENT
Mayor Kelly Schultz				X
Comm. Moccia	X			
Comm. Wright	X			

Introduced: April 6, 1998

Adopted: April 20, 1998

Attest: 
Elaine Heuser, Township Clerk

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held April 6, 1998 and will be considered for public hearing and final adoption at a meeting of the Township Committee to be held on April 20, 1998 at 7:45 PM at the Municipal Building, 12 Gulfstream Avenue, Winfield, NJ 07036.

Elaine Heuser PMC

Elaine Heuser, Township Clerk

PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township committee held on April 6, 1998 and was approved for adoption on final reading at a regular meeting of the Township Committee held on April 20, 1998.

Elaine Heuser PMC

Elaine Heuser, Township Clerk