AN ORDINANCE TO PROVIDE FOR THE INSTALLATION OF TRAFFIC CONTROL SIGNALS AT VARIOUS LOCATIONS IN THE TOWNSHIP OF WINFIELD, COUNTY OF UNION, AND TO PROVIDE FUNDS FOR THE COST THEREOF

BE IT ORDAINED by the Township Committee of the Township of Winfield in the County of Union, New Jersey, as follows:

- SECTION 1. The Township be permitted to install traffic control and signals at various locations within the Township.
- SECTION 2. The estimated total cost of the aforementioned project is Five Thousand Dollars (5,000.00).
- **SECTION 3.** The said improvement shall be constructed as a general improvement and the cost thereof shall be borne by the Township of Winfield at large.
- SECTION 4. There is hereby appropriated the sum of Five Thousand Dollars (\$5,000.00), which sum has been made available in the Capital Improvement Fund in a previously adopted budget of the Township of Winfield.
- SECTION 5. It is hereby determined that the period of usefulness of the aforesaid improvements, the financing of which the aforesaid obligations are hereby issued, is the period of ten years (10), and that the obligations authorized by this Ordinance will be within all debt limitations prescribed by the laws of the State of New Jersey.
- **SECTION 6.** The sum of Three Hundred Dollars (\$300.00) is stated as the aggregate amount included in the cost of the aforesaid improvement for engineering and inspection costs, cost of authorizing, selling and issuing obligations, legal and including all costs connected with the advertising.
- SECTION 7. The full faith and credit of the Township of Winfield, New Jersey, are hereby pledged for the payment of the principal and interest on all of the bonds or notes issued pursuant to this Ordinance, and the sums required for such payment shall, in each year while any of said bonds or notes are outstanding, be included in the annual budget and raised by taxes levied upon all the taxable property within said Township without limits to rate or amount.
- **SECTION 8.** The invalidity or ineffectiveness of any one or more terms or provisions of the foregoing Ordinance, or the inapplicability thereof to any person or circumstances, shall not be deemed to affect the validity and effectiveness of the remaining terms and provisions or the applicability or an terms or provision to other persons and circumstances; but each term and provision shall be deemed to be separate and independent.
- SECTION 9. All matters relating to the obligations not herein specifically set forth may be determined and provided by subsequent resolutions or as provided by law.
- SECTION 10. The Capital Budget of the Township is hereby amended to conform with the provisions of this Ordinance for the extent of any inconsistency herewith and the resolutions promulgated by the local Finance Board showing all detail of the amended Capital Budget Program as approved by the Director, Division of Local Government Services and are on file with the Township Clerk and are for public inspection.

SECTION 11. This Ordinance shall take effect in the manner prescribed by law.

David P. Wright, Sr. Chairman, Township Committee

Motioned by:

Frederick Viteka

Seconded by:

Patricia Ann Catullo

Dated: August 20, 1990

ATTEST:

John Butchko, Sr., Trownship Clerk

## PUBLIC NOTICE

The foregoing ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held on August 6, 1990, and will be considered for Public Hearing and final adoption at a meeting of the Township Committee to be held on August 20, 1990 at 8:00 PM in the Municipal Building, 12 Gulfstream Avenue, Winfield, NJ.

John Butchko, Sr. Township Clerk

## PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held on August 6, 1990, and was approved for adoption on final reading at a regular meeting of the Township Committee held on August 20, 1990.

John Butchko, Sr. Township Clerk