

AN ORDINANCE TO PROVIDE FOR THE PURCHASE OF FIRE  
APPARATUS AND EQUIPMENT BY THE TOWNSHIP OF WINFIELD  
COUNTY OF UNION AND TO PROVIDE FUNDS FOR THE COST THEREOF

BE IT ORDAINED by the Township Committee of Township of Winfield, in the County of Union, New Jersey, as follows:

SECTION 1. The Township be permitted to purchase Fire Apparatus and Equipment for the Fire department.

SECTION 2. The estimated total cost of the aforementioned project is One Hundred and Forty-One Thousand Dollars (\$141,000.00).

SECTION 3. The said improvement shall be constructed as a general improvement and the cost thereof shall be borne by the Township of Winfield at large.

SECTION 4. There shall be and it is hereby authorized the issuance of bond anticipation notes and bonds by the Township of Winfield for the purpose of financing the cost of the aforesaid purposes in an amount not exceeding One Hundred and Six Thousand Dollars (\$106,000.00), being the estimated amount of obligations of the Township of Winfield to be issued for the purpose of financing said improvement. The estimated total cost of said improvement is stated to be the sum of One Hundred and Forty One Thousand Dollars (\$141,000.00).

SECTION 5. There is hereby appropriated, in addition to the obligation hereby authorized, the sum of Thirty-Five Thousand Dollars (\$35,000.00), from the capital improvement fund which sum as been made available by provision of a previously adopted budget of the Township of Winfield.

SECTION 6. It is hereby determined that the period of usefulness of the aforesaid improvements, the financing of which the aforesaid obligations are hereby issued, is the period of fifteen years (15), and that the obligations authorized by this Ordinance will be within all debt limitations prescribed by the laws of the State of New Jersey.

SECTION 7. The sum of One Thousand Dollars (\$1,000.00) is stated as the aggregate amount included in the cost of the aforesaid improvement for engineering and inspection costs, cost of authorizing, selling and issuing obligations, legal and including all costs connected with the advertising.

SECTION 8. The bonds and bond anticipation notes authorized to be issued herein shall bear interest at such rate or rates as shall hereafter be determined and shall mature and be paid within the aforesaid period of usefulness in annual installments, the first of which shall be payable not more than one year from the date of bonds and no annual installment shall exceed by more than one hundred percent (100%) the amount of the smallest prior installment.

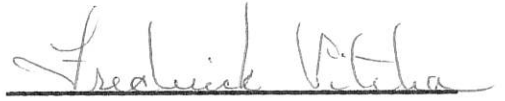
SECTION 9. The full faith and credit of the Township of Winfield, New Jersey, are hereby pledged for the payment of the principal and interest on all of the bonds or notes issued pursuant to this Ordinance, and the sums required for such payment shall, in each year while any of said bonds or notes are outstanding, be included in the annual budget and raised by taxes levied upon all the taxable property within said Township without limit as to rate or amount.

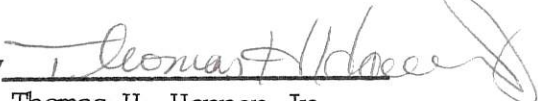
SECTION 10. The invalidity or ineffectiveness of any one or more terms or provisions of the foregoing Ordinance, or the inapplicability thereof to any person or circumstances, shall not be deemed to affect the validity and effectiveness of the remaining terms and provisions or the applicability or any terms or provision to other persons and circumstance; but each term and provision shall be deemed to be separate and independent.

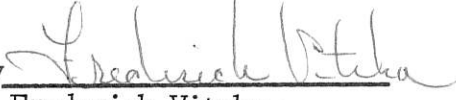
SECTION 11. All matters relating to the obligations not herein specifically set forth may be determined and provided by subsequent resolutions or as provided by law.

SECTION 12. The Capital Budget of the Township is hereby amended to conform with the provisions of this Ordinance for the extent of any inconsistency herewith and the resolutions promulgated by the local Finance Board showing all detail of the amended Capital Budget Program as approved by the Director, Division of Local Government Services and are on file with the Township Clerk and are available for public inspection.

SECTION 13. This Ordinance shall take effect in the manner prescribed by law.

  
Chairman, Township Committee  
Frederick Viteka


Motioned by   
Thomas H. Hammen Jr.

Seconded by   
Frederick Viteka

Dated: October 3, 1988

N O T I C E

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee on september 19, 1988 and will be considered for Public Hearing and final adoption at a meeting of the Township Committee to be held on October 3, 1988 at 8:00 p.m. at the Municipal Building, 12 Gulfstream Avenue, Winfield, New Jersey.

  
Elaine Heuser, Deputy Township  
Clerk

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APPARATUS AND EQUIPMENT BY THE TOWNSHIP OF WINFIELD  
COUNTY OF UNION, STATE OF NEW JERSEY AND TO PROVIDE FOR  
THE COST THEREOF

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PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held September 19, 1988 and was approved on second and final reading for adoption at a regular meeting of the Township Committee held on October 3, 1988.

*Elaine Heuser*

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Elaine Heuser, Deputy Township Clerk