AN ORDINANCE OF THE TOWNSHIP OF WINFIELD - COUNTY OF UNION STATE OF NEW JERSEY, AUTHORIZING THE INCREASE OF 0.5% IN THE CAP LIMITATIONS IN THE PREPARATION OF THE 1988 MUNICIPAL BUDGET

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:A-45.1 et seq., as amended by L. 1983, C. 49, provided that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the index rate, whichever is less, over the previous year's final appropriations subject to certain exceptions, and

WHEREAS, L. 1986, C. 203 amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed the 5% rate as defined in the amendatory law, when authorized by ordinance, and

WHEREAS, the index rate for 1988 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 4.5%, and

WHEREAS, the Township Committee of the Township of Winfield finds it advisable and necessary to increase its 1988 budget by more than 4.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens, and

WHEREAS, the Township Committee hereby determines that a 5% increase in the budget for said year, amounting to One Thousand Six Hundred Twety -Three Dollars and Eighty-Nine cents [\$1,623.89] in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary,

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Winfield, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the 1988 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance a L. 1986, C.203, be increase by 5% amounting to Sixteen Thousand Two Hundred Thirty-Eight Dollars and Eight-Eight cents [\$16,238.88], and that the 1988 municipal budget for the Township of Winfield be approved and adopted in accordance with this, ordinance and,

BE IT ALSO ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction, and

BE IT FUTHER ORDAINED, that a certified copy of this ordinance, upon adoption, with the recorded vote included thereon, be filed with asid Director within 5 days after such adoption.

Chairman, Township Committee Frederick Viteka

Motioned by

Seconded by

Dated February 22, 1988

I, John Butchko, Clerk of Winfield Township, in the County of Union, do hereby certify the foregoing to be a true and correct copy of an ordinance introduced by the Townhip Committee, at a meeting of said Township Committee held on February 22, 1988 and said ordinance was introduced by the majority members of the Township Committee.

John Butchko Township Clerk

Witness my hand and seal of the Township of Winfield this 22nd of February, 1988 AN ORDINANCE OF THE TOWNSHIP OF WINFIELD - COUNTY OF UNION STATE OF NEW JERSEY, AUTHORIZING THE INCREASE OF 0.5% IN THE CAP LIMITATIONS IN THE PREPARATION OF THE 1988 MUNICIPAL BUDGET

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:A-45.1 et seq., as amended by L. 1983, C. 49, provided that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the index rate, whichever is less, over the previous year's final appropriations subject to certain exceptions, and

WHEREAS, L. 1986, C. 203 amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed the 5% rate as defined in the amendatory law, when authorized by ordinance, and

WHEREAS, the index rate for 1988 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 4.5%, and

WHEREAS, the Township Committee of the Township of Winfield finds it advisable and necessary to increase its 1988 budget by more than 4.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens, and

WHEREAS, the Township Committee hereby determines that a 5% increase in the budget for said year, amounting to One Thousand Six Hundred Twety -Three Dollars and Eighty-Nine cents [\$1,623.89] in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary,

NOW THEREFORE BE IT ORDAINED, by the Township Committe of the Township of Winfield, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the 1988 budget year, the final appropriations of the Township of Winfield shall, in accordance with this ordinance a L. 1986, C.203, be increase by 5% amounting to Sixteen Thousand Two Hundred Thirty-Eight Dollars and Eight-Eight cents [\$16,238.88], and that the 1988 municipal budget for the Township of Winfield be approved and adopted in accordance with this, ordinance and,

BE IT ALSO ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction, and

BE IT FUTHER ORDAINED, that a certified copy of this ordinance, upon adoption, with the recorded vote included thereon, be filed with asid Director within 5 days after such adoption.

Chairman, Township Committee Frederick Viteka

Motioned by

Seconded by_

Dated February 22, 1988

I, John Butchko, Clerk of Winfield Township, in the County of Union, do hereby certify the foregoing to be a true and correct copy of an ordinance introduced by the Townhip Committee, at a meeting of said Township Committee held on February 22, 1988 and said ordinance was introduced by the majority members of the Township Committee.

John Butchko Township Clerk

Witness my hand and seal of the Township of Winfield this 22nd of February, 1988

PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held on February 22, 1988, and will be considered for public hearing and final adoption at a meeting of the Township Committee to be held on Monday, March 7, 1988 at 8:00 P.M. at the Municipal Building, 12 Gulfstream Avenue, Winfield, New Jersey.

John Butchko Sr. Township Clerk

PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held February 22, 1988 and was approved for adoption on final reading at a regular meeting of the Township Committee held on March 7, 1988

John Butchko Sr. Township Clerk

PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held on February 22, 1988, and will be considered for public hearing and final adoption at a meeting of the Township Committee to be held on Monday, March 7, 1988 at 8:00 P.M. at the Municipal Building, 12 Gulfstream Avenue, Winfield, New Jersey.

John Butchko Sr. Township Clerk

PUBLIC NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee held February 22, 1988 and was approved for adoption on final reading at a regular meeting of the Township Committee held on March 7, 1988

John Butchko Sr. Township Clerk