

ORDINANCE RE: "INDEX RATE" PURSUANT TO P.L. 1983 c.49

WHEREAS, P.L. 1976, c. 68, the Local Cap Law, provided that in the preparation of its budget a municipality shall limit any increase in said budget to 5% over the previous year's final appropriations, subject to certain exceptions, and

WHEREAS, P.L. 1983, c.49, amending said Local Cap Law, permits municipalities to increase final appropriations by a percentage rate greater than 5% but not exceeding the index rate as defined in that amendatory law, in any year, in which said index rate exceeds 5%, when authorized by ordinance, and

WHEREAS, the index rate for 1986 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 6%, and

WHEREAS, the Township Committee of the Township of Winfield finds it advisable and necessary to increase its 1986 budget by more than 5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens, and

WHEREAS, the Township Committee hereby determines that a 6% increase in the budget for said year, amounting to \$2,918.00 in excess of the increase in final appropriations permitted by a 5% CAP, is advisable and necessary, and

WHEREAS, this additional amount will be appropriated for the purposes set forth below, increasing the total appropriation for each such purpose from what would otherwise be provided under the limitations of a 5% CAP, as also set forth below:

<u>LINE ITEM OF APPROPRIATION</u>	<u>5%</u>	<u>6%</u>	<u>INCREASE</u>
Financial Administration:			
Other Expense	<u>\$5,792.00</u>	<u>\$8,710.00</u>	<u>\$2,918.00</u>

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Winfield, that the 1986 municipal budget be approved and adopted, increasing final appropriations as permitted by P.L. 1983, c. 49 and as prescribed above, a majority of the full authorized membership of this governing body affirmatively concurring, and

BE IT ALSO ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction, and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance, upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.


Frederick Viteka, Mayor

Motioned: 

Seconded: 

Dated: March 17, 1986

ATTEST:

I, John Butchko Sr., Clerk of the Township of Winfield, County of Union, do hereby certify the foregoing to be a true and correct copy of an ordinance introduced by the Township Committee, at a meeting of said Township Committee held on March 17, 1986 and said ordinance was introduced by the majority of members of the Township Committee.


John Butchko Sr.
Township Clerk

NOTICE

The foregoing ordinance was introduced and approved on first reading at a meeting held on March 17, 1986. It will be taken up on second and final reading for adoption at the next meeting to be held on April 7, 1986.

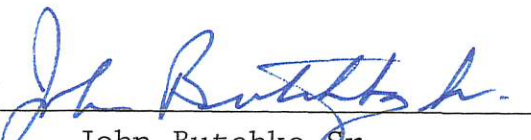

John Butchko Sr.
Township Clerk

NOTICE

The foregoing ordinance was introduced and approved on first reading at a meeting held on March 17, 1986 it was taken up on second and final reading and adopted at the meeting held on April 7, 1986.

DATE: April 7, 1986

ATTEST:


John Butchko Sr.
Township Clerk

RECORDED VOTE:

Frederick Viteka, Mayor	AYE
Thomas H. Hannen Jr., Comm.	AYE
Frank D. Mazzeo, Comm.	AYE