

AN ORDINANCE TO PROVIDE FOR THE RESURFACING  
OF THE FIRE HOUSE DRIVEWAY APRON AND REPLAC  
ING OF SIDEWALKS AND TO PROVIDE FOR FINANCING  
THEREFORE.

BE IT ORDAINED by the Township Committee of the Township  
of Winfield, as follows:

SECTION 1. The fire house driveway apron in its entirety  
shall be improved by resurfacing and the adjoining sidewalks shall  
be replaced.

SECTION 2. The estimated total cost of the aforementioned  
project is Eighty-five Hundred Dollars. (\$8,500.00)

SECTION 3. The said improvement shall be constructed as  
a general improvement and the cost therefore shall be borne by the  
Township of Winfield at large. Said improvement shall be accord-  
ing to plans, specifications and profiles for said work prepared  
by the Township Engineer and on file in his office, and the same  
shall be done under the supervision of the Township Engineer.

SECTION 4. There shall be and it is hereby authorized  
the issuance of bond anticipation notes and bonds by the Township  
of Winfield for the purpose of financing the cost of the aforesaid  
purposes in an amount not exceeding Seventy-five Hundred Dollars  
(\$7500.00), being the estimated amount of obligations of the  
Township of Winfield to be issued for the purpose of financing and  
improvement. The estimated total cost of said improvement is  
stated to be the sum of Eighty-five Hundred Dollars (\$8500.00).

SECTION 5. There is hereby appropriated, in addition to  
the obligations hereby authorized, the sum of One Thousand Dollars  
(\$1000.00), which sum has been made available by provisions in a  
previous adoption budget of the Township of Winfield as a down  
payment. Said sum being not less than five percent (5%) of the  
obligations authorized herein.

SECTION 6. It is hereby determined that the period of  
usefulness of the aforesaid improvements, the financing of which  
the aforesaid obligations are hereby issued, is the period of  
fifteen years (15), and that the obligations authorized by this  
Ordinance will be within all debt limitations prescribed by the  
laws of the State of New Jersey.

SECTION 7. The sum of Five Thousand Dollars (\$5000.00)  
is stated as the aggregate amount included in the cost of the  
aforesaid improvement for engineering and inspection costs, cost of  
authorizing, selling and issuing obligations, legal and including  
all costs connected with the advertising.

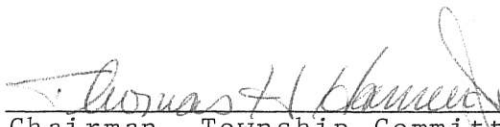
SECTION 8. The bonds and bond anticipation notes authorized  
to be issued herein shall bear interest at such rate or rates as  
shall hereafter be determined and shall mature and be paid  
within the aforesaid period of usefulness in annual installments,  
the first of which shall be payable not more than one year from  
the date of the bonds and no annual installment shall exceed by  
more than one hundred percent (100%) the amount of the smallest  
prior installment.

SECTION 9. The full faith and credit of the Township of  
Winfield, New Jersey, are hereby pledged for the payment of the  
principal and interest on all of the bonds or notes issued  
pursuant to this Ordinance, and the sums required for such pay-  
ment shall, in each year while any of said bonds or notes are  
outstanding, be included in the annual budget and raised by taxes  
levied upon all the taxable property within said Township without  
limit as to rate or amount.


SECTION 10. The invalidity or ineffectiveness of any one or more terms or provisions of the foregoing Ordinance, or the inapplicability therefore to any person or circumstances, shall not be deemed to affect the validity and effectiveness of the the remaining terms and provisions or the applicability or any term or provision to other persons and circumstances; but each term and provision shall be deemed to be separate and independent.

SECTION 11. All matters relating to the obligations not herein specifically set forth may be determined and provided by subsequent resolutions or as provided by law.

SECTION 12. This Ordinance shall take effect in the manner prescribed by law.

  
Chairman, Township Committee  
Thomas H. Hannen Jr.

Motioned by   
James P. Kelly

Seconded by   
Thomas H. Hannen Jr.

Dated: June 2, 1980

#### NOTICE

The foregoing Ordinance was introduced and approved on first reading at a regular meeting of the Township Committee on June 2, 1980 and will be considered for Public Hearing and final adoption at a meeting of the Township Committee to be held on June 16, 1980 at 8:00 p.m. at the Municipal Building, 12 Gulfstream Ave. Winfield, New Jersey.

  
John Butchko, Township Clerk