

TOWNSHIP OF WINFIELD

SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A: 5 - 7.

Summary of Synopsis of 2020 Audit Report of the TOWNSHIP OF WINFIELD

County of Union, as required by N.J.S. 40A: 5 - 7.

	December 31	December 31
<u>ASSETS</u>	<u>Year 2020</u>	<u>Year 2019</u>
Cash and Investments	506,742.04	476,231.48
Accounts Receivable	321,991.21	200,942.53
General Fixed Assets	<u>1,176,899.25</u>	<u>1,176,899.25</u>
TOTAL ASSETS	<u><u>2,005,632.50</u></u>	<u><u>1,854,073.26</u></u>

LIABILITIES, RESERVES AND FUND BALANCES

Improvement Authorizations	180,088.09	42,636.35
Other Liabilities and Special Funds	443,401.65	354,365.12
Investment in General Fixed Assets	1,176,899.25	1,176,899.25
Reserve for Certain Assets Receivable	17,680.13	41,290.07
Fund Balance	<u>187,563.38</u>	<u>238,882.47</u>
TOTAL LIABILITIES, RESERVES AND SURPLUS	<u><u>2,005,632.50</u></u>	<u><u>1,854,073.26</u></u>

TOWNSHIP OF WINFIELD, N. J.  
COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN SURPLUS - CURRENT FUND

2020

2019

